

Hermes Universal Full Equity

Data as of : 30/12/2022

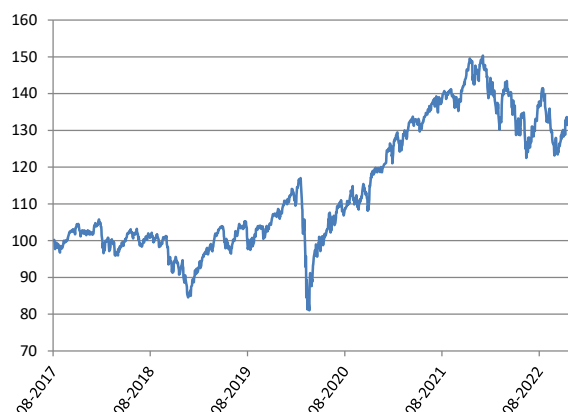
Investment policy

The objective of the sub-fund is to achieve long-term growth through a quality asset strategy. The sub-fund aims to invest mainly in equities and, to a lesser extent, in other types of financial instruments. The sub-fund's objective is to invest mainly in equities and, on an ancillary basis, in other types of financial instruments. The sub-fund may invest all of its assets in equities and/or equity UCIs. However, the objective may be achieved by investing up to 100% of its assets in the C+F - World Equities sub-fund of the Belgian SICAV C+F SA, the objective of which is to seek capital gains by investing mainly in equities, and up to 50% of its assets in the C+F European Small Caps sub-fund of the same Belgian SICAV, the objective of which is to invest mainly in equities, with an emphasis on small and medium-sized listed companies in Europe. The current prospectus of C+F is available at the registered office of the Fund in Belgium. The investor may subscribe for shares of the sub-fund and obtain on request a redemption of his shares every business day in Luxembourg. CAP class shares do not pay dividends. The annual result is capitalised (or reinvested). Class DIS shares pay an annual dividend

Specific characteristics

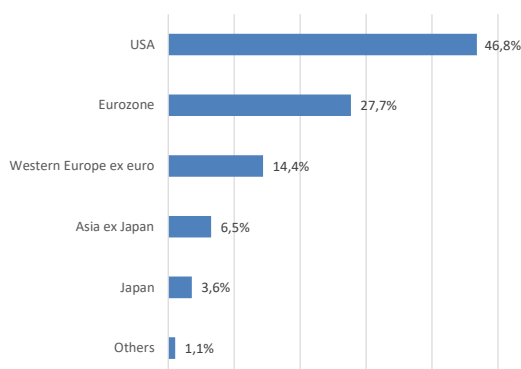
This Fund is suitable for investors who understand the risks and may not be suitable for investors who plan to withdraw their contribution before 8 years.

NAV evolution HU Full Equity C Cap* since launch



Source: Bloomberg & Morningstar & Delen Private Bank

Grographical breakdown



Annual performance (net of fees) (1jan - 31dec)

EUR	2018	2019	2020	2021	2022	YTD
HU Full Equity C Cap*	-15,3%	27,7%	9,9%	22,8%	-14,5%	-14,5%

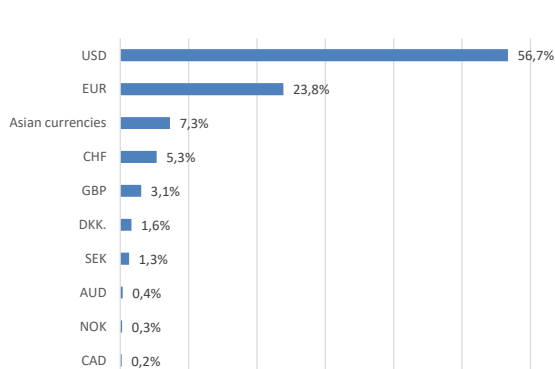
Annualized return (net of fees) as of 30/12/2022

EUR	5 years	3 years	1 year	since launch
HU Full Equity C Cap*	4,5%	4,9%	-14,5%	4,5%

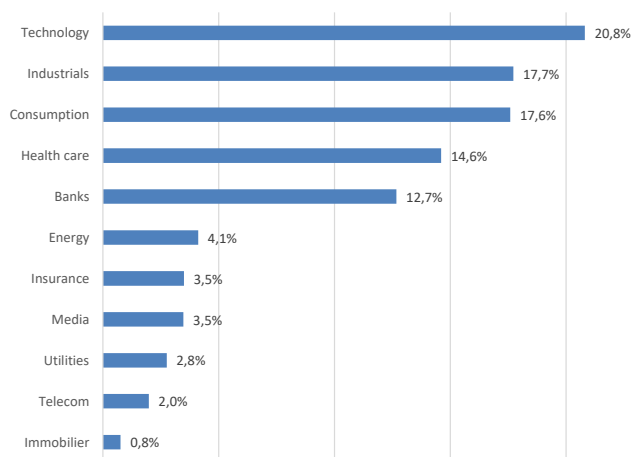
*Past performance is not a guarantee or a reliable guide to the future. Market and exchange rate movements may cause the capital value of investments, and the income from them, to go down as well as up and the investor may not get back the amount originally invested. The performance calculation takes all fees into account except eventual subscription or redemption commissions.

Source: Bloomberg & Morningstar & Delen Private Bank

Currencies Breakdown



Sectoral diversification



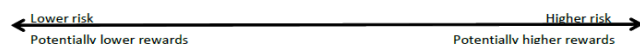
Top 10 Equity

1. APPLE INC	3,11%	6. ROCHE HOLDING Gs.	1,21%
2. MICROSOFT CORP	2,73%	7. SHELL PLC	0,96%
3. ALPHABET INC-CL C	1,66%	8. LVMH MOET HENNESSY LOUIS VUI	0,89%
4. NESTLE SA-REG	1,63%	9. ASTRAZENCA PLC-SPONS ADR	0,85%
5. AMAZON.COM INC	1,49%	10. UNITEDHEALTH GROUP INC	0,84%



Risk and return profile

1	2	3	4	5	6	7
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This synthetic indicator represents the historical volatility of the fund over a period of 5 years (market risk).

- Historical data, such as those used to calculate the synthetic indicator, are not always a reliable indication of the fund's future risk profile.
- It is not certain that the risk/return category remains unchanged.
- The classification of the fund is likely to change over time.
- The lowest category is not synonymous with a risk-free investment.

- The Fund is classified in this category as the Fund invests primarily in equities. As a result, the value of the portfolio will decline when equity markets decline and vice versa. By focusing on the equity market, the value of the fund can fluctuate significantly.

Other risks that are essential for the fund and not (sufficiently) covered by the synthetic indicator:

- Credit risk: Credit risk is the risk that the issuer or one of the counterparties will default.

For a complete overview of the fund's risks, please refer to the risk section in the prospectus.

Important data

Subfund of the Luxembourg law SICAV Hermes Universal

Subscription commission *max 3 %* (not applicable if held at Delen Private Bank)

Redemption commission 0,0%

Recurring fee*	N	< 500.000€	1,46%
	A	500.000€ - 1.000.000€	1,31%
	B	1.000.000€ - 2.500.000€	1,01%
	C	2.500.000€ - 15.000.000€	0,76%
	J	15.000.000€ - 30.000.000€	0,66%
	E	> 30.000.000€	0,48%

* The figure for recurring fees is based on the costs for the previous financial year ending 31 December 2021. This figure may vary from year to year. For more information on fees and expenses, please refer to the section entitled "Charges to the Fund" in the prospectus.

Share class	ISIN code	NAV in Euro
N Cap	LU1746876926	122,30
N Dis	LU1746877064	118,52
A Cap	LU1637389534	123,18
A Dis	LU1637389617	119,39
B Cap	LU1637389708	125,19
B Dis	LU1637389880	121,37
C Cap	LU1637389963	126,89
C Dis	LU1637390037	123,05
J Cap	LU1637390110	127,03
J Dis	LU1637390201	123,17
E Cap	LU1637390383	128,15
E Dis	LU1637390466	124,15

Launch date June 2017
NAV calculation Daily
Currency EUR
Net assets € 2.098.225.281

Financial service provider: Delen Private Bank NV
Nav publication : Bloomberg, www.beama.be, www.cadelux.lu

This is a marketing communication. Please refer to the prospectus of the AIF and to the KIID before making any final investment decisions.

The prospectus, the articles of association and the latest annual reports can be obtained free of charge on the following website: www.cadelux.lu

Key investor information is provided to you pursuant to a legal obligation to help you understand what an investment in this fund is all about and the risks associated with it. You are advised to read it, as well as the prospectus, in order to make an informed decision whether or not to invest.

If you have any complaints about this Collective Investment Scheme, you can send a message to the following address: compliance@cadela.be. If you are not satisfied with the way your complaint is handled, you may also contact the Financial Services Ombudsman via the website : <https://www.ombudsfin.be/en/individuals/introduce-complaint/>