

Data as of : 28/02/2023

*Historical performances before 29/01/2010 are those of the Universal Invest Medium SICAV as Hermes Universal invests 100% of its assets in Universal Invest.

FOR PRIVATE PLACEMENT PURPOSES ONLY

Investment policy

Hermes Universal has an investment strategy that is suited for a neutral investment profile (MEDIUM: 0-60% equities). Its management aims to achieve transparency and efficiency, as well as the highest possible return whilst limiting the risks. The weight of equities and bonds will depend on the market opportunities, but the investment limits will be respected.

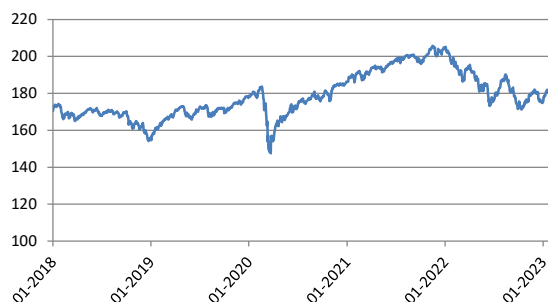
This SICAV is not registered outside of Luxembourg. It cannot be purchased outside of Luxembourg unless a minimum amount of EUR 250.000 is invested.

Specific characteristics

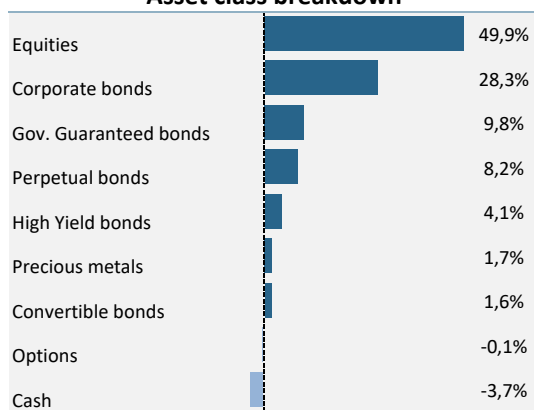
The weight of equities will vary considerably if the investment manager thinks this is appropriate. Historically, in Hermes Medium, the equities part has been between 20% and 50%.

The management is balanced, flexible and non-benchmarked, and reflects the manager's point of view.

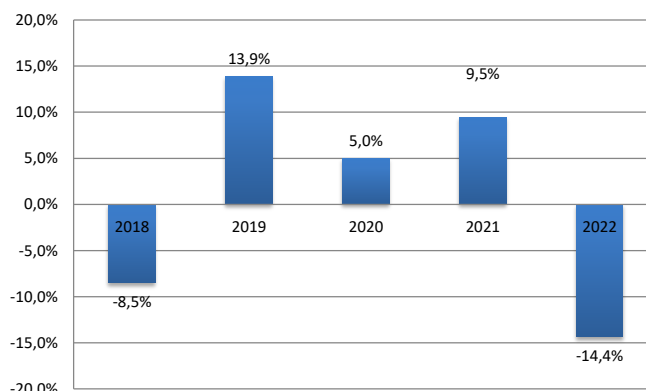
NAV evolution - 5 years



Asset class breakdown



Annual performance (net of fees) (1jan - 31dec)



Fixed income part of the portfolio:

Average yield:	4,6%
Average Duration (in years):	4,10

The performance calculation takes all fees into account except eventual subscription or redemption commissions.

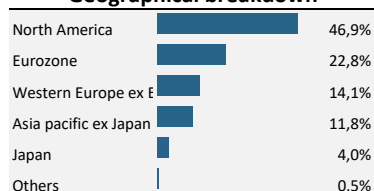
EUR	2018	2019	2020	2021	2022	YTD
HU Balanced Acap	-8,5%	13,9%	5,0%	9,5%	-14,4%	3,2%

Annualized return (net of fees) as of 28/02/2023

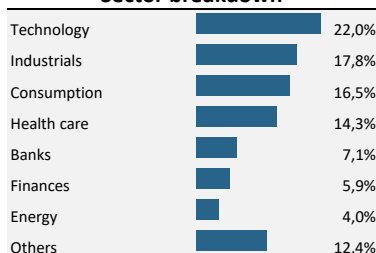
EUR	5 years	3 years	1 year
HU Balanced Acap	1,3%	1,8%	-6,2%

Past performance is not a guarantee or a reliable guide to the future. Market and exchange rate movements may cause the capital value of investments, and the income from them, to go down as well as up and the investor may not get back the amount originally invested.

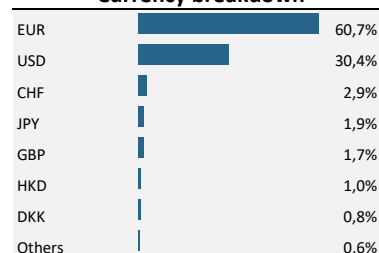
Geographical breakdown



Sector breakdown



Currency breakdown



Top equities

1. APPLE INC	1,48%
2. MICROSOFT CORP	1,29%
3. NESTLE SA-REG	0,74%
4. ALPHABET INC-CL C	0,67%
5. AMAZON.COM INC	0,57%
6. ASML HOLDING NV	0,52%
7. SHELL PLC	0,51%
8. ROCHE HOLDING Gs.	0,49%

Top Futures

1. FUTURE MSCI EMERGING MARKETS MAR2023(50)	2,45%
2. FUTURE E-MINI RUSSELL 2000 MAR2023 (50)	1,86%
3. FUTURE NIFTY 50 INDIA MAR2023 (2)	0,82%
4. FUTURE FTSE CHINA MAR2023 (1)	0,78%

Top 12 bonds

1. SOLVAY (EUR) 5,869%-VAR 15-PERP 03/06	0,17%
2. AGEAS FINANCE (EUR) 3,875% 19-PERP 10.06	0,15%
3. TELEFONICA (EUR) 4,375% 19-PERP 14/03	0,13%
4. AEGON BANK (EUR) 0,625% 19-24 21.06	0,12%
5. BERKSHIRE HATH (EUR) 1,125% 15-27 16.03	0,12%
6. NETFLIX INC (EUR) 3,875% 19-29 15.11	0,12%
7. UBISOFT ENTERTAINMENT(EUR) 0% 19-24 24.9	0,11%
8. ORANGE (EUR) 5% 14-49 01.10	0,11%
9. AIR PROD & CHEMICALS(EUR) 0,5% 20-28 5.5	0,11%
10. MCDONALD'S CORP (EUR) 1,6% 19-31 15.03	0,11%
11. VOLKSWAGEN (EUR) 3,875% 17-PERP 14/06	0,11%
12. MARSH & MCLENNAN(EUR) 1,349% 19-26 21.09	0,11%

Important data

Subfund of the Luxembourg law SICAV Hermes Universal

Subscription commission max 3 % (not applicable if held at Delen Private Bank)

Redemption commission 0,00%

Recurring fee	N	< 500.000€	1,6%
	A	500.000€ - 1.000.000€	1,5%
	B	1.000.000€ - 2.500.000€	1,2%
	C	2.500.000€ - 15.000.000€	0,9%
	J	15.000.000€ - 30.000.000€	0,8%
E	30.000.000€ - 100.000.000€	0,6%	

* The figure for recurring fees is based on the costs for the previous financial year ending 31 December 2022. This figure may vary from year to year. For more information on fees and expenses, please refer to the section entitled "Charges to the Fund" in the prospectus.

Launch date	13-04-07
NAV calculation	Daily
Currency	EUR
Net assets	6.351.957.474

Publication of the Nav : www.cadelux.lu

Share class	ISIN Code	NAV in Euro
N Cap	LU1746876330	131,84
N dis.	LU1746876413	108,57
A cap.	LU0295414931	132,80
A dis.	LU0295414774	107,91
B cap.	LU0305725136	137,64
B dis.	LU0305724832	112,11
C cap.	LU0305725565	142,92
C Dis.	LU0305725300	116,08
J cap.	LU1637388643	110,54
J Dis.	LU1637388726	117,39
E cap.	LU0472832210	154,11
E Dis.	LU0472832301	139,73

This is a marketing communication. Please refer to the prospectus of the AIF and to the KIID (available www.cadelux.lu) before making any final investment decisions.

Distribution share class: withholding tax of 30% in Belgium

Financial service provider: Delen Private Bank

Price sources: Bloomberg & Morningstar & Bank Delen